CHARLES BRAM CADSBY

Home Address: Office Address:

23 Marsh Crescent Department of Econom1 1 Tf () Tj ETs

Courses taught:

Introductory Macroeconomics (undergraduate)

Intermediate Macroeconomics (undergraduate)

Games, Decisions and Economic Behaviour (undergraduate)

Economics of Security Prices (undergraduate)

International Trade and Finance (undergraduate)

Money and Banking (undergraduate)

Economics of Personnel Management (undergraduate)

Corporate Finance (undergraduate)

Advanced Macroeconomic Theory (undergraduate)

Advanced International Finance (undergraduate)

Advanced Monetary Economics (undergraduate)

International Economics I (graduate)

Econometrics II (graduate)

Canada-US Trade Relations (undergraduate and graduate)

The Political Economy of European Integration (undergraduate)

Open Economy Macroeconomics (undergraduate)

Experimental Economics (graduate seminar)

Experimental Finance (graduate seminar)

2014 Visiting Professor

Shanghai University of Finance and Economics

Shanghai, China

Course taught:

Games, Decisions, and Economic Behaviour (undergraduate)

2014 Visiting Professor

Southwest University of Finance and Economics

Chengdu, China

Course taught:

Experimental Economics (graduate seminar)

2013 Visiting Professor

Southwest University of Finance and Economics

Chengdu, China

Course taught:

Games, Decisions, and Economic Behaviour (undergraduate)

2012 Visiting Professor

Southwest University of Finance and Economics

Chengdu, China

Course taught:

Experimental Economics (graduate seminar)

2011 Visiting Professor

Southwest University of Finance and Economics

Chengdu, China

Course taught:

Experimental Economics (graduate seminar)

Visiting Professor Zhejiang University Hangzhou, China

Course taught:

Microeconomics (undergraduate module on Experimental Economics)

2010 Visiting Professor

Zhejiang University Hangzhou, China

Visiting Professor

Southwest University of Finance and Economics

Chengdu, China

Course taught:

Experimental Economics (graduate seminar)

2009 Visiting Professor

Shanghai University of Finance and Economics

Shanghai, China

Course taught:

International Finance

2008 Erskine Fellow

Canterbury University Christchurch, New Zealand

Course taught:

International Finance

2007 Visiting Professor of Economics

College of Economics Zhejiang Gongshang University Hangzhou, China.

Course taught:

Experimental Economics (Graduate)

Visiting Professor of Economics International College Zhejiang Forestry University

Course taught: International Finance

2006 Visiting Scholar

Future University-Hakodate

Hakodate, Japan

Presented a public lecture on Experimental Economics

Zhejiang Commerce University Hangzhou, China

Presented two public lectures on Experimental Economics

2005 Visiting Scholar

Dongbei University of Finance and Economics

Dalian, China

Presented two public lectures on Experimental Economics

2004 Visiting Scholar

Zhejiang Commerce University

Hangzhou, China

Presented three public lectures on Experimental Economics

2003 Erskine Fellow

Canterbury University Christchurch, New Zealand

Course taught:

International Finance

2002 Visiting Professor of Economics

College of Economics

Hangzhou University of Commerce

Hangzhou, China

Course taught:

Experimental Economics (graduate)

2002 Visiting Scholar

Department of Economics Kyoto Sangyo University

2000 Visiting Foreign Scholar

Institute for Social and Economic Research

Osaka University

1997 - Visiting Associate Professor

1998 School of Business

Bond University

Courses taught:

Financial Management (MBA) Macroeconomics (MBA)

1995 Visiting Fellow

Australian National University

1988 - Visiting Assistant Professor

1989 Queen's University

Courses taught:

International Trade Policy (undergraduate)
International Trade Theory (undergraduate)

1980 - Lecturer

1982 Boston University

Courses taught:

International Economics I (undergraduate International Trade and Finance II (graduate) Monetary & Banking Institutions (undergraduate)

EDITORIAL BOARDS AND OTHER PROFESSIONAL ACTIVITY

2013-present Associate Editor, <u>Journal of Behavioral and Experimental Economics</u>

(formerly Journal of Socio-Economics)

2011-2012 Member, Standard Research Grants Adjudication Committee, Economics,

Social Science and Humanities Research Council of Canada

2012-2013 Member, Insight Grants Adjudication Committee, Economics, Social Science

and Humanities Research Council of Canada

2009-present Editorial Board, New Zealand Economic Papers

RESEARCH GRANTS AND ACADEMIC AWARDS

2011 Social Sciences and Humanities Research Council of Canada

Research Grant

Project Title: "Behaviour toward Risk and Ambiguity: Biological Determinants and Impact on the Incentive Effect of Pay-For-Performance" (with Fei Song, Francis Tapon, and Neal McLusky)

2011 Social Sciences and Humanities Research Council of Canada

Research Grant

Project Title: "Understanding Individual and Group Unethical Decision Making and Behaviour" (with Fei Song)

2007 Social Sciences and Humanities Research Council of Canada

Research Grant

Project Title: "The Effects of Pay-for-Performance on Individual and Group Productivity" (with Jim Engle-Warnick, Fei Song, and Francis Tapon)

2004 Social Sciences and Humanities Research Council of Canada (through University of

Guelph)

Research Grant

Project Title: "Target-Based versus Linear Compensation Schemes and Unethical Behavior"

2001 Social Sciences and Humanities Research Council of Canada

Research Grant

Project Title: "Ongoing Research on the Significance of Free-Riding Behaviour" (with Elizabeth Maynes)

1998 Social Sciences and Humanities Research Council of Canada

Research Grant

Project Title: "Why do Shareholders Sell either All or None of their Shares in Response to a Tender Offer? An Experimental Investigation" (with Elizabeth Maynes)

1997 Australian Research Council

Research Grant

Project Title: "Does the Timing of Cash Dividend and Interest Payments on Securities explain the Presence or Absence of Turn-of-Month Effects on Stock

Markets Internationally" (with Violet Torbey)

1993 Social Sciences and Humanities Research Council of Canada

Research Grant

Project Title: "Experimental Tests of Free Riding in Takeover Bids and in the Voluntary Provision of Public Goods with Threshold Requirments" (with Elizabeth Maynes)

1991 Social Sciences and Humanities Research Council of Canada

Research Grant

Project Title: "Equilibrium Selection in Financial Experiments" (with Murray Frank and Vojislav Maksimovic)

Financial Executives Institute Canada Award for the Best Paper in Corporate Finance at the 1990 Northern Finance Association Conference (with Murray Frank and Vojislav Maksimovic)

Social Sciences and Humanities Research Council of Canada (through University of Guelph)

Research Grant

Project Title: "Firm Size, Portfolio Rebalancing and Calendar Anomalies in the Stock Market"

1989 Social Sciences and Humanities Research Council of Canada

Research Grant

Project Title: "Robustness of Experimental Tests of Ricardian Equivalence" (with Murray Frank)

1989 Ontario Centre for International Business

Research Grant

Project Title: "Case Studies of the Organization of Pharmaceutical R&D: Implications for Canadian Managers" (with Francis Tapon and Kenneth Woodside)

1988 Social Sciences and Humanities Research Council of Canada (through University of Guelph)

Research Grant

Project Title: "Holiday, Turn-of-Month and Turn-of-Quarter Effects on the Stock Market: Some International Evidence"

1987 Social Sciences and Humanities Research Council of Canada (through University of Guelph)

Research Grant

Project Title: "Risk, Return, and Information Deficiency: The Effect of the Fiscal Year End"

1987 Centre for Information Technology Research, University of Guelph Research Grant

Project Title: "Development of a Computerized Trading Simulation System" (with Murray Frank and Bo Wandschneider)

1986 Social Sciences and Humanities Research Council of Canada (through University of Guelph)

Research Grant

Project Title: "Risk, Return, and the Arbitrage Pricing Theory: January versus the

Rest of the Year"

1986 Financial Research Foundation of Canada

Research Grant

Project title: "Risk, Return, the January Effect and Information Deficiency on the

Toronto Stock Exchange" (with Francis Tapon)

1979 - Social Sciences and Humanities Research Council

1981 of Canada

Doctoral Fellowship

1978 - Canada Council

1979 Doctoral Fellowship

1976 - Queen's University

1977 R. Samuel McLaughlin Scholarship

PUBLICATIONS

"Testing for Parameter Stability in a Regression Model with AR(1) Errors," with Thanasis Stengos, Economics Letters, Vol. 20, No. 1, (1986), pp. 29-32.

[&]quot;Computer Conferencing and the Teaching of Economics: Application to a Small Graduate Class," Interpersonal Computing, (Toronto: York University, 1986), pp. 111-121.

[&]quot;Performance Hypothesis Testing with the Sharpe and Treynor Measures: A Comment," Journal of Finance, Vol. 41, No. 5, (1986), pp. 1175-1176.

- "The Free Trade Agreement and the Canadian Entrepreneur," <u>The Entrepreneurship Development Review</u>, Fall, (1988), pp. 3-5.
- "Canadian Calendar Anomalies and the Capital Asset Pricing Model," in Taylor, S.J., B.G. Kingsman and R.M.C. Guimares (eds.), <u>A Reappraisal of the Efficiency of Financial</u> Markets, Springer-Verlag, Computer and Systems Sciences Series, 1989.
- "Are U.K. Stock Prices Excessively Volatile: A Comment," <u>A Reappraisal of the Efficiency of Financial Markets</u>, Springer-Verlag, Computer and Systems Sciences Series, 1989.
- "Pooling, Separating and Semi-Separating Equilibria in Financial Markets: Some Experimental Evidence," with Murray Frank and Vojislav Maksimovic, <u>Review of Financial</u> Studies, Vol. 3, No. 3, (1990), pp. 315-342.
- "Experimental Tests of Ricardian Equivalence," with Murray Frank, <u>Economic Inquiry</u>, Vol. 29, No. 4, (1991), pp.645-664.
- "Turn-of Month and Pre-Holiday Effects on Stock Returns: Some In.2 (t) 0325 462.b8(In.2 (-0C.2 (i) 0x

Vojislav Maksimovic, Review of Financial Studies, Vol. 11, No. 1, (1998), pp. 189-232.

CURRENT WORKING PAPERS AND WORK IN PROGRESS

- "The Impact of Risk Aversion and Stress on the Incentive Effect of Performance Pay," with Fei Song and Francis Tapon.
- "Psychological Incentives, Financial Incentives, and Risk Attitudes in Tournaments: An Artefactual Field Experiment," with Jim Engle-Warnick, Tony Fang, and Fei Song.
- "Promise-Keeping, Relational Closeness and Identifiability: An Experimental Investigation in China," with Ninghua Du, Fei Song, and Lan Yao.
- "Risk Attitude and Effort Choice under Performance Pay," with Fei Song and Nick Zubanov.
- "Goodwill Can Hurt: a Theoretical and Experimental Investigation of Return Policies in Auctions," with Ninghua Du, Ruqu Wang, and Jun Zhang.
- "Does Full-Day Kindergarten have a Long-term Impact on Academic Performance?

 A First Glance at Evidence from a Natural Experiment," with Fei Song and Jiayuan Teng.
- "In-Group Favoritism an Moral Decision-Making," with Ninghua Du and Fei Song.