

Conference Program

2015 Tsinghua Conference on Theoretical and Behavioral Economics

June 20-21, 2015

Room 418, Shunde Building

Department of Economics

School of Economics and Management

National Institute for Fiscal Studies

Tsinghua University

Sponsors

Department of Economics, School of Economics and Management, Tsinghua University
National Institute for Fiscal Studies, Tsinghua University

Organizing Committee

Jaimie Lien, Tsinghua University
Jie Zheng, Tsinghua University
Xiaohan Zhong, Tsinghua University

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Jaimie Lien, Tsinghua University and Chinese University of Hong Kong
Tracy Xiao Liu, Tsinghua University
Alexander White, Tsinghua University
Jie Zheng, Tsinghua University
Xiaohan Zhong, Tsinghua University

Keynote Speakers:

Daniel Houser (George Mason University)
Botond Koszegi (Central European University)
John Quah (University of Oxford)

Session Presenters:

Yan Chen (University of Michigan)
Yi-Chun Chen (National University of Singapore)
Brad Humphreys (West Virginia University)
Jane Ruseski (West Virginia University)
Fei Li (University of North Carolina at Chapel Hill)
Sherry Li (University of Texas at Dallas)
Jaimie Lien (The Chinese University of Hong Kong and Tsinghua University)

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Pre-Conference Activities: *Friday June 19th*

3:30pm – 5:00pm

Economics Department Seminar: **Jacopo Magnani**, Xiamen University

Reference-Dependent Preferences and Optimal Stopping Decisions: A Laboratory Investigation

5:30pm Conference Welcome Dinner

Conference Program: All sessions take place in Room 418, Shunde Building

Saturday June 20th

08:30 – 08:50 Registration

08:50 – 09:00 Welcome and Opening Remarks

Chong-En Bai, Associate Dean of the School of Economics and Management and
Chair of the Department of Economics, Tsinghua University

09:00 – 10:00 Session One: *Keynote Speech*

Chair: **Jie Zheng**, Tsinghua University

Keynote Speaker:

09:00 – 10:00 John Quah, University of Oxford

Revealed Preferences over Risk and Uncertainty

10:00 – 10:20 Break

10:20– 11:40 Session Two

Chair: **Minbo Xu**, Beijing Normal University

Presenters:

10:20 – 11:00 Yi-Chun Chen, National University of Singapore
Robust Dynamic Implementation

11:00 – 11:40 Fei Li, University of North Carolina – Chapel Hill

Revenue Management Without Commitment: Dynamic Pricing and Periodic Fire Sales

11:40 – 14:00 Lunch

14:00 – 15:00 Session Three: *Keynote Speech*

Chair: **Jaimie Lien**, The Chinese University of Hong Kong and Tsinghua University

Keynote Speaker:

14:00 – 15:00 Botond Koszegi, Central European University
Naivete-Based Discrimination

15:00 – 15:20 Break

15:20 –17:20 Session Four

Chair: **Jacopo Magnani**, Xiamen University

Presenters:

15:20– 16:00 Junji Xiao, The Chinese University of Hong Kong
Consumer Choice of Credit Cards, Usage and Retention

16:00 – 16:40 Zenan Wu, Peking University
Life Settlement Market with Overconfident Policyholders

16:40 – 17:20 Jaimie Lien, Chinese University of Hong Kong and Tsinghua University
What Brings a Consumer Back for More? Evidence from Quantifiable Gain and Loss Experiences in Penny Auctions

17:30 – 20:00 Dinner

Sunday June 21

09:00 – 10:00 Session Five: *Keynote Speech*

Chair: **Boyu Zhang**, Beijing Normal University

Presenters:

09:00 – 10:00 Daniel Houser, George Mason University
Demanding or Deferring? The Economic Value of Communication with Attitude

10:00 – 10:20 Break

10:20–11:40 Session Six

Chair: **Junji Xiao**, The Chinese University of Hong Kong

Presenters:

10:20 – 11:00 Jane Ruseski, West Virginia University
Physical Activity, Present Bias, and Habit Formation: Theory and Evidence from the British Household Panel

11:00 – 11:40 Jie Zheng , Tsinghua University TBA
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11:40 – 13:40 Lunch

13:40– 15:00 Session Seven
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Chair: **Brad Humphreys**, West Virginia University

Presenters:

13:40 – 14:20 **Yan Chen**, University of Michigan
Chinese College Admissions Reforms: Experimental and Empirical Evaluations

14:20 – 15:00 **Xiaohan Zhong**, Tsinghua University
Mismatch in China’s College Admission

15:00 – 15:20 **Break**

15:20 –16:40 Session Eight
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Chair: **Daniel Houser**, George Mason University

Presenters:

15:20 – 16:00 **Sherry Xin Li**, University of Texas at Dallas
Group Identity and Cooperation in Infinitely Repeated Games

16:00 – 16:40 **Lionel Page**, Queensland University of Technology
Driving a Hard Bargain is a Balancing Act: The Importance of Reciprocal Intentions in Bargaining

16:40 – 17:20 **Jipeng Zhang**, Southwestern University of Finance and Economics
Deal or No Deal? The Effect of Alcohol Drinking on Bargaining

17:30 – 20:00 Closing Dinner

Post-Conference Activities: *Monday, June 22nd*

10:00am – 11:30am

Economics Department Seminar: **Brad Humphreys**, West Virginia University

The Hold-Up Problem, Reference-Dependent Preferences, and Ownership of Professional Sports Teams